

Consolidated IFRS income statement over 2005

(x EUR 1,000)

	For the year ended	
	2005	2004
Net sales	8,168	7,809
Change in work in process/own work		
Capitalized	19	49
Cost of raw materials and consumables	679	836
Personnel expenses	4,774	4,121
Depreciation of fixed assets	903	1,372
Other operating expenses	1,555	1,375
Total operating expenses	7,930	7,753
Operational result	238	56
Financial income and expenses	-147	-114
Result before income tax	91	-58
Income tax expenses	427	23
Net result	518	-35

Consolidated IFRS balance sheet (before appropriation of net-result)

(x EUR 1,000)

	31 December	
	2005	2004
Assets		
Non-current assets		
Property, plant and equipment	6,597	6,014
Intangible assets	108	196
Deferred income tax assets	328	0
	<u>7,033</u>	<u>6,210</u>
Current assets		
Inventories	157	186
Trade and other receivables	1,274	1,243
Deferred income tax assets	100	0
Cash and cash equivalents	66	14
	<u>1,597</u>	<u>1,443</u>
Total assets	<u>8,630</u>	<u>7,653</u>
Equity		
Share capital and share premium	18,887	18,178
Other reserves	-16,330	-15,600
Retained earnings	518	-35
Total equity	<u>3,075</u>	<u>2,543</u>
Liabilities		
Non-current liabilities		
Interest-bearing loans and borrowing	532	0
Convertible loan	750	0
Deferred income tax liabilities	1,402	1,401
Retirement benefit obligations	666	660
	<u>3,350</u>	<u>2,061</u>
Current liabilities		
Bank overdrafts	444	1,490
Current portion of long-term debt	266	210
Trade accounts and other payables	1,195	1,075
Current tax liabilities	300	274
	<u>2,205</u>	<u>3,049</u>
Total liabilities	<u>5,555</u>	<u>5,110</u>
Total equity and liabilities	<u>8,630</u>	<u>7,653</u>

Key Figures

(x EUR 1,000 unless stated otherwise)

	IFRS 2005	IFRS 2004
Result		
Net sales	8,168	7,809
Net sales Core business	8,168	7,229
Gross margin	7,470	6,924
Operating result	238	56
Cash flow from operating activities	1,597	1,632
Net result	518	-35
Capital		
Total assets	8,630	7,653
Group equity	3,075	2,543
Group equity as a percentage of total assets	35.6	33.2
Net debt as a percentage of equity	23.1	22.2
Net result per share (€)	0.03	0.00
Assets		
Tangible fixed assets	6,597	6,014
Investments	1,405	826
Depreciation of tangible fixed assets	822	1,325