

Welcome to the



RoodMicrotec

Conference Call –

Interim Report 1HY-2023

July 20, 2023

Participants



Martin Sallenhag
CEO



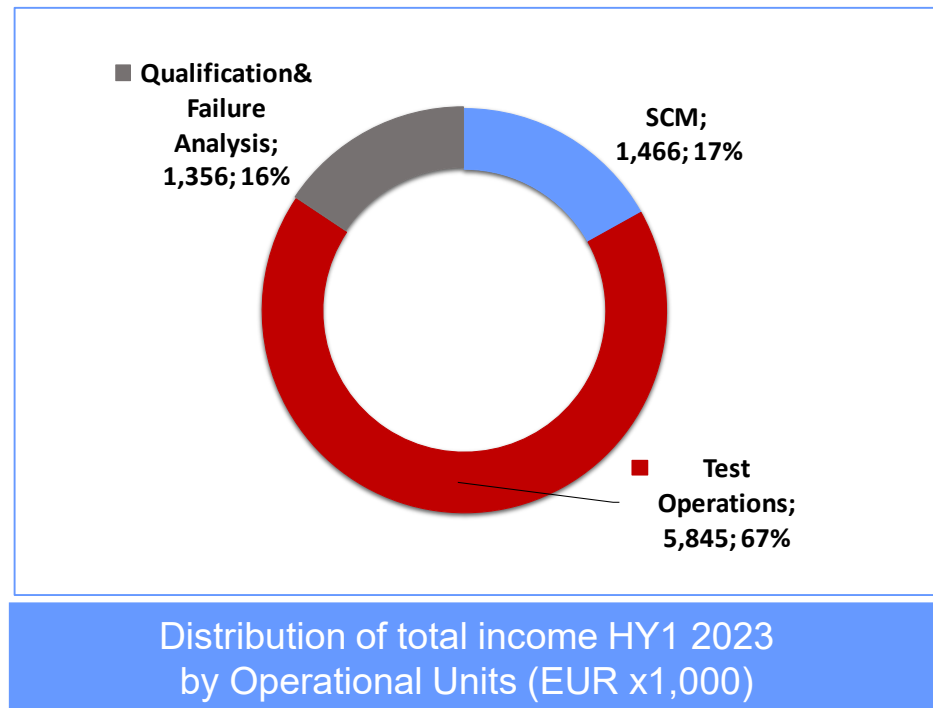
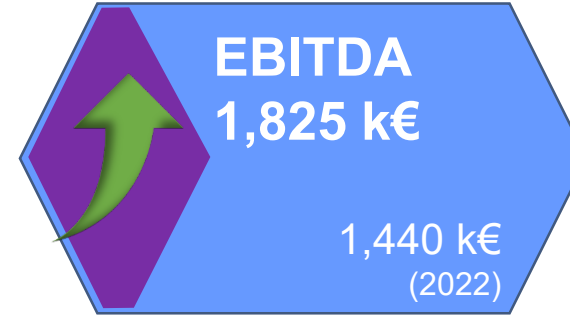
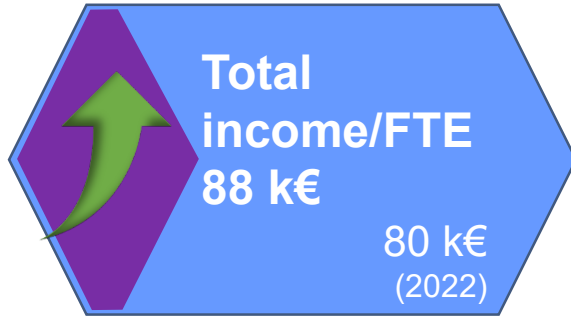
Arvid Ladega
CFO




Corporate & operational update



1HY-2023 - Performance indicators



Public Offering process

-  After excluding non-recurring costs in relation to the Public Offering process in the amount of EUR 0.5 million in the first half-year of 2023



Focus on the fast growing sectors & trends

Short-term market forecast for 2023 shows negative growth.

Source: public available information from various analyst firms combined

Long-term semiconductor industry's aggregate annual growth could average from 6 – 8% a year up to 2030. According SIA it is expected that the semiconductor market recovery will start during 2023; positive growth is expected back in 2024.

The global semiconductor market's long term outlook is strong.

Source: <https://www.mckinsey.com/industries/semiconductors/our-insights/the-semiconductor-decade-a-trillion-dollar-industry>

World-wide economy and general situation still uncertain.

Trends

>>> Mobility

EV, automated / autonomous driving (ADAS), Radar, lidar, camera

>>> Connectivity / wireless

Industry 4.0, IoT, e-medical, fitness tracker, agriculture

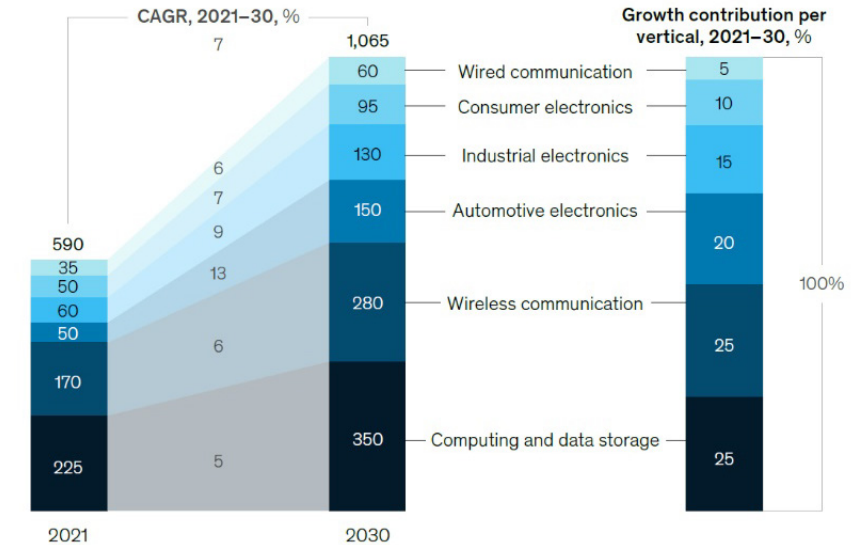
>>> Energy

power generation, energy saving

>>> Data storage

digitalization

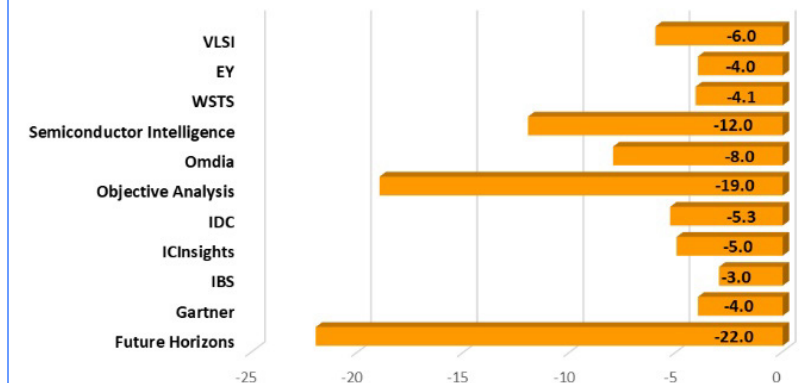
Global semiconductor market value by vertical, indicative, \$ billion



Note: Figures are approximate.




2023 Semiconductor Market Forecasts

Growth in %





1HY-2023 highlights – commercial & operational

Development in the different departments

-  During the first half of 2023, RoodMicrotec has been able to continue to increase the loading, especially in the Test Operations department. In the Test Operations department we continue to see a strong increase in demand for tested parts from many of our customers.
-  The demand in the Qualification & Failure Analysis department for counterfeit analysis is increasing but start of qualification for some projects are still delayed due to availability of production parts. The situation is expected to improve in the second half of 2023.
-  In the SCM department we see less delivery delays due to availability of material for packaging services. The situation is constantly monitored by the SCM team to be able to deliver to our customers according to their demands.

Personnel


-  The number of full-time employees (FTE) in the Company at the end of the period increased to 97.
-  The average number of full-time employees during the period was 98 compared to 91 in the first half of 2022.

Settlement reached with Robus regarding perpetual bonds issued in 2010




-  Beginning of March a settlement was reached. RoodMicrotec GmbH shall pay a total amount of EUR 2,194k, in four equal installments of EUR 548k each, by March 31, June 30, September 30, and December 31, 2023.

1HY-2023 highlights – commercial & operational


Cooperation with Svenska Grindmatriser AB (SGA)

-  **Rood**Microtec and SGA) announced that the companies have started a cooperation for high-volume production testing of SGA's ASIC products. The cooperation with **Rood**Microtec enables SGA to meet the rapidly growing market demand and will help to strengthen its supply chain by providing flexible testing capacities as well as other quality assessment services.

Services according the technology roadmap

-  **Rood**Microtec has continued to expand its services in the areas defined in the Company's technology roadmap. High frequency test solutions are being finalized for our demanding customers based on this technology and their demand for production test. The first projects to qualify high power electronics according AQC 324 have been completed in the Qualification & Failure Analysis department.
-  Additional tests according this standard have been ordered and will be completed during the second half of 2023.
-  These new services have been added to handle high power devices aimed for battery management and control.

All-cash public offer

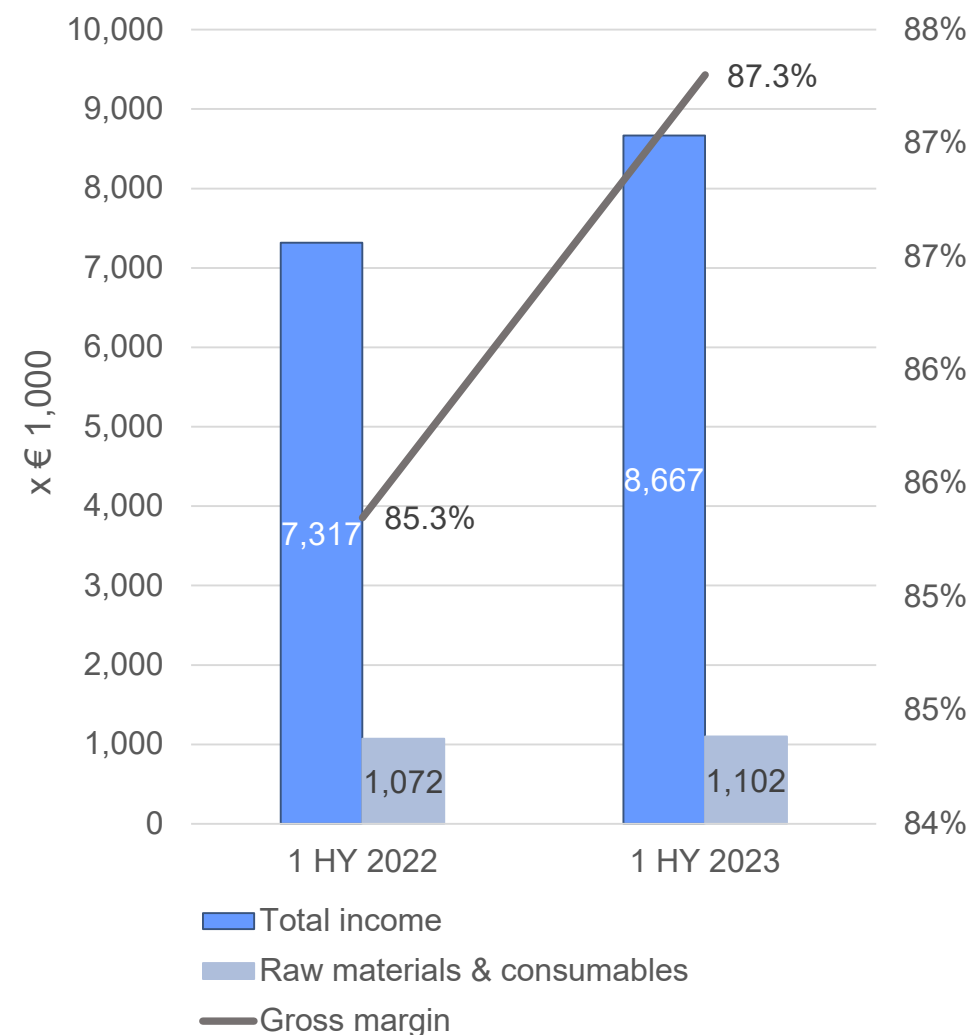
-  **Rood**Microtec and Microtest, a well reputed player both in designing and manufacturing automated test equipment and in providing testing services, announced that a conditional agreement has been reached on a recommended public offer to be made by Microtest for all of the issued and outstanding ordinary shares in the capital of **Rood**Microtec for EUR 0.35 in cash per Share (cum dividend).

Financials & outlook



Consolidated statement of profit or loss & gross margin

(x EUR 1,000)	Six months ended June 30,	
	2023	2022
Net sales	8,667	7,281
Other income	-	36
Total income	8,667	7,317
Raw materials and consumables	-1,102	-1,072
Personnel expenses	-3,993	-3,616
Other expenses, other than depreciation and amortization	-1,747	-1,189
EBITDA	1,825	1,440
Depreciation and amortization	-774	-716
Result from operating activities (EBIT)	1,051	724
Financial expenses	-94	-88
Profit before taxes	957	636
Taxes	-88	8
Net profit	869	644



Consolidated Statement of Financial Position

(x EUR 1,000)	June 30, 2023	December 31, 2022
Assets		
Property, plant and equipment	6,327	6,385
Right-of-use assets	284	350
Intangible assets	2,003	2,030
Deferred tax balances	2,090	2,092
Non-current assets	10,704	10,857
Inventories	117	86
Contract assets	243	464
Trade and other receivables	2,068	2,108
Cash and cash equivalents	3,749	3,682
Current assets	6,177	6,340
Total assets	16,881	17,197

(x EUR 1,000)	June 30, 2023	December 31, 2022
Equity and liabilities		
Issued share capital	8,259	8,259
Share premium	20,725	20,725
Revaluation reserve	1,709	1,759
Other reserve	120	120
Retained earnings	-24,231	-25,007
Equity, attributable to equity holders of the parent	6,582	5,856
Non-controlling interests	—	1,994
Total equity	6,582	7,850
Loans and borrowings	—	2,525
Lease liabilities	98	80
Defined benefit obligation	3,770	3,854
Provisions	195	155
Deferred tax liability	9	14
Non-current liabilities	4,072	6,628
Loans and borrowings	2,554	—
Perpetual bond	1,097	—
Lease liabilities	188	272
Trade and other payables	2,157	2,250
Income tax payable	231	197
Current liabilities	6,227	2,719
Total equity and liabilities	16,881	17,197

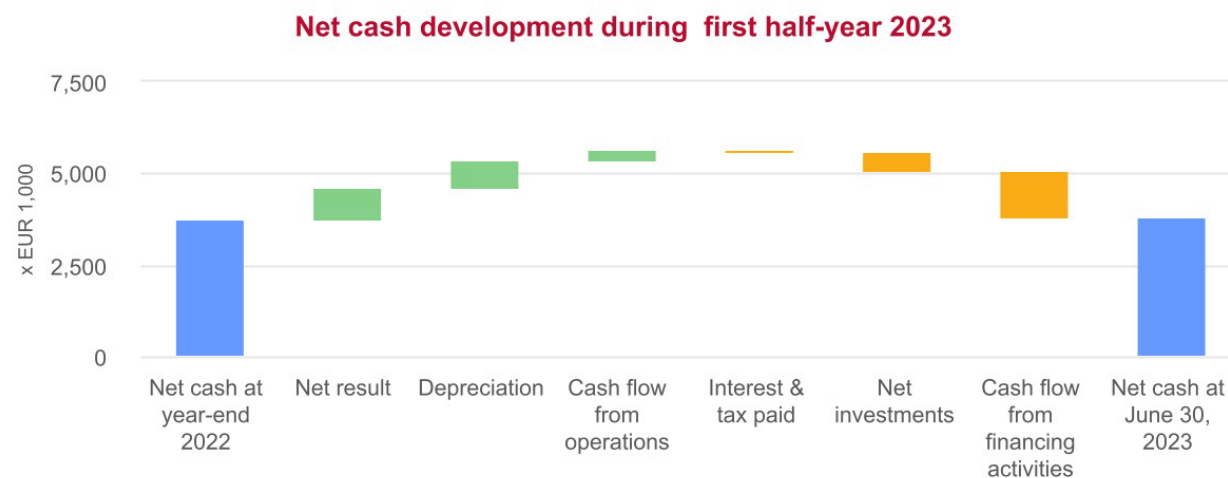
Liquidity position

for the six month period ended June 30,

(x EUR 1,000)	Notes	2023	2022
Net profit (loss)		869	644
Adjustments for:			
– Depreciation and amortization		774	716
– Net financial (income) expenses		94	88
– Tax expenses		88	-8
– Movements in net defined benefit obligations		-83	-114
– Movements in provisions		40	1
– Accrued interest		—	-6
		1,782	1,321
Changes in working capital:			
– Inventories		-31	-5
– Contract assets		221	-128
– Trade and other receivables		40	-445
– Trade and other payables		-93	-379
Cash generated from operating activities		1,919	364
Interest paid		-63	-54
Income tax refund (paid)		—	22
Net cash from operating activities		1,856	332
Cash flows from investing activities			
Acquisition of property, plant and equipment		-508	-408
Investments in intangible assets		-33	-2
Net cash from investing activities		-541	-410

Cash flows from financing activities

Redemption of perpetual bond	-1,097	-400
Payment of lease liabilities	-151	-136
Net cash flow from financing activities	-1,248	-536
Net cash flow	67	-614
Cash and cash equivalents less bank overdrafts:		
– at January 1	3,682	2,558
– at June 30	3,749	1,944
Net cash flow	67	-614



Outlook

RoodMicrotec expects the total income for 2023 to be in the range of EUR 17.0 million to EUR 17.5 million, with a profit before tax of 5-10%. The geopolitical situation in the world and the current energy crisis throughout Europe could have an impact on the Company's business.

RoodMicrotec is keeping a close eye on the situation and is doing everything possible to mitigate any potential negative impact.

Questions



**Thank you for
your
participation
and your
support!**

Stay healthy!



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