



08 juni 2016

RoodMicrotec AGM approves new management composition

Shareholders attending the RoodMicrotec N.V. AGM on June 7 unanimously approved the appointment of a new CEO and proposals to review the company's management's structure.

Shareholders voted to allow Chief Executive Officer (CEO) Philip Nijenhuis to step back from his present role to become a member of the Supervisory Board with continuing input into all aspects of the business. He will be replaced with immediate effect by Martin Sallenhag, presently Chief Technical Officer, who also becomes CEO. Reinhard Pusch, formerly Vice President and CSO, has additionally been appointed as Chief Operating Officer.

The company is also proposing to move from a two-tier management structure, comprising a Supervisory Board and a Management Board, to a single Board. Shareholders have endorsed plans to draft a proposal for this transition. Final approval will be required at another Shareholder meeting, which will be held at the earliest opportunity.

The goal of the intended re-organisation of the company's Articles of Association and management roles is to update an established but fragmented structure with a simpler and stronger entity which will allow the firm to respond more quickly to product and market opportunities.

With over 28% of the shares in issue as of 10 May 2016 (representing 59,109,788 shares) attending, the Annual General Meeting of Shareholders of RoodMicrotec unanimously approved the following voting items:

- Discharge of the Board of Management for the management conducted in the past financial year
- Discharge of the Supervisory Directors for their supervision exercised in the past financial year
- Approval of the proposed appropriation of the result
- Appointment of M. Sallenhag as CEO/CTO and R. Pusch as COO/CSO, managing directors of RoodMicrotec N.V.
- Appointment of P. Nijenhuis as a member of the Supervisory Board
- Approval to prepare a revision to the Articles of Association, partly due to the proposed change to a one-tier board governance model

Shareholders also approved the Adoption of the 2015 annual report, risk policy, corporate governance policy, annual accounts and audit opinion of Baker Tilly Berk, and gave consent for the supervisory board to appoint an auditor for the 2016 to 2018 financial years.

Ends/