PRESS RELEASE

Zwolle, 29 August 2013

INTERIM REPORT 2013

Summary HY1 2013

(x EUR 1,000)	HY1 2013	HY1 2012
Sales	**5,504**	**5,688**
Gross margin as % of sales	82%	82%
EBITDA	**202**	**189**
EBITDA as % of sales	4%	3%
EBIT	**-264**	**-278**
EBIT as % of sales	-5%	-5%
Net result	**-386**	**-422**
Net result as % of sales	-7%	-7%

Highlights HY1 2013 compared to HY1 2012

- Sales in the first half of 2013 were € 5.504 million, a decrease of 3% compared to the first half of 2012 (€ 5.688 million).
- Supply Chain Management rose by 20% compared to the first half of 2012, while sales in the other business units decreased by between 5% and 17%. These other business units did contribute to the increasing supply chain activities.
- Expansion of sales capacity by appointment of an experienced international sales manager.
- Reduction of operating costs compared to the first half of 2012 of 7.4% to EUR 4.331 million.
- Net result of EUR -0.386 million compared to EUR -0.422 million in the first half of 2012.
- Improvement of the net debt position compared to the first half of 2012 by EUR 0.2 million to EUR 2.736 million.
- Solvency stable at 45%.
- Long-term liabilities decreased by EUR 0.2 by compared to the first half of 2012, while short-term debts increased by EUR 0.3 million. See also note 3 of this report: 'events after balance sheet date'.

Philip Nijenhuis, RoodMicrotec CEO:

'In the second quarter of the first half year, RoodMicrotec's market showed a clear recovery. This recovery is a reflection of the positive developments in the semiconductor industry (see the reporting of the Semiconductor Industry Association and STST). Moreover, recent indicators, both internal and external, are showing a markedly better outlook for the second half of this year. This raises our conviction that our strategy, focusing on supply chain management (including eXtended Supply Chain), is contributing maximally to our future growth and that it will boost the other business units.'

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Performance Indicators	HY1 2013	HY1 2012	Change
(xEUR 1,000)			
Result			
Net sales	5,504	5,688	-184
Gross margin	4,532	4,688	-156
Gross margin as % of net sales	82%	82%	0%
EBIT	-265	-278	13
EBIT as % of net sales	-5%	-5%	-10%
EBITDA	201	189	12
EBITDA as % of net sales	4%	3%	1%
Cash flow (net profit + depreciation)	80	45	45
Cash flow operational	152	-39	191
Net result	-386	-422	36
Net result as % of net sales	-7%	-7%	0%
Financing costs	-121	-144	23
Capital, debt & liquidity ratios			
Total assets	13,111	12,421	690
Group equity	5,863	5,614	249
Net debt	2,736	2,943	-207
Capital (net debt + group equity)	8,599	8,557	42
Gearing ratio (net debt/capital)	32%	34%	-2%
Solvency (group equity/ liabilities + group equity)	45%	45%	0%
Debt ratio (net debt /EBITDA)	6.8	7.8	-1
Net working capital	-1,391	-1.007	-384
Working capital ratio	0.70	0.75	-0.05
Assets			
Tangible fixed assets	6,084	5.898	186
Investment in tangible fixed assets	271	349	-78
Depreciation of tangible fixed assets	452	453	-1
Ordinary shares issued	35,769	35,769	-
Data per share (x EUR 1)			
Capital and reserves	0.09	0.16	-0,07
EBIT	-0.01	-0.01	0,00
Cash flow	-0.02	0.01	-0,03
Net result	-0.02	-0.01	-0,01
Number of FTEs (Permanent)			
At month-end	100	107	-7
Average	102	107	-5
Sales/ Average FTEs (Permanent)	108	106	2

Report of the board of management

1. General

In January 2013, Mr Malkit Jhitta joined RoodMicrotec as a Sales Manager. As a result, new orders and customers are expected to increase in the second half of 2013.

The decrease in sales was due to postponed orders and deliveries to customers because of general market circumstances. However, we expect that sales will recover in the second half of 2013 due to a general recovery of the market circumstances. In the course of the second quarter we also received positive signals from customers and the number of order applications for the second half of 2013 increased.
High-tech projects for aeronautical and aerospace, new product developments and outsourcing opportunities are expected to stimulate sales growth in the second half of 2013 and the following years.

1.1 Developments by business unit (product / service group)

RoodMicrotec sales HY1 2013 vs HY1 2012

(x EUR 1,000)	HY1 2013	HY1 2012	Change
Test	2,165	2,360	-8%
Supply Chain Management	1,194	992	20%
Failure & Technology Analysis	703	778	-10%
Test Engineering	293	353	-17%
Qualification & Reliability Investigation	1,149	1,205	-5%
Total	**5.504**	**5.688**	**-3%**

The fall in sales in Test en Failure & Technology Analysis was mainly temporary, due to cyclical economic movements and major reorganisations among customers. Over the next few months, we expect a recovery with new impulses for additional sales.
The business unit Test Engineering experienced serious negative consequences from the postponement of orders referred to above. In the course of the second quarter, the situation in Test Engineering improved significantly; so much so that this business unit is now in full operation.
The business unit Qualification & Reliability Investigation showed a minor decrease, due in particular to long-term projects that have not yet completed. We anticipate, however, that this business unit will show stable sales growth over the next few reporting periods.

1.2 Personnel

The number of employees on permanent staff decreased by approx. 7 fte's compared to 30 June 2012 to 100 fte's in total.

1.3 Risk management

The various risks the company is exposed to are listed in RoodMicrotec's 2012 annual report. We strive to limit the risks, inter alia by periodical and systematic risk reviews of selected aspects. These reviews are conducted approx. 8 times every year. Where necessary, corrective measures are taken. In view of the negative developments in the financial markets, the management is devoting additional attention to cash management. Otherwise, the management does not currently foresee any material changes in the risks in 2013.

2. NOTES TO THE FINANCIAL RESULTS

2.1 Sales and result

Sales in the first half of 2013 were € 5.504 million, a decrease of 3% compared to the first half of 2012 (HY1 2012: € 5.688 million).

EBITDA was € 0.201 million (HY1 2012: € 0.189 million), or 4% of sales.
EBIT was € -0.264 million (HY1 2012: € -0.278 million), which equates to -5% of sales.

The net result improved to € -0.386 million (HY1 2012: € -0.422 million), or -7% of sales. This is equivalent to € -0.01 per share.

Net financing costs were € 0.144 million, 16% down on the first half of 2012.

2.2 Cash flow

In the first half year of 2013, we realised cash flow from operating activities of EUR 273,000 (HY1 2012: EUR 105.000). Net cash flow from operating activities improved compared to the same period in 2012 to EUR 152,000 (HY1 2012: -/- EUR 39,000).

3 Events after balance sheet date

As of 1 July, capital insurance policies (that were recognised in financial assets up to 30 June) were paid out. As of 1 July, the capital released of approx. € 380,000 is freely available to the company.

4 Outlook for 2013

In the context of the lower than expected sales in the first few months of 2013, the Semiconductor Industry Association (SIA) has downgraded its sales forecasts for 2013 and 2014 (from 5.2% to 2.1% for 2013 and from 5.2% to 5.1% for 2014). For the second half of this year, SIA still forecasts reasonable growth compared to the first half year.

Our order development, particularly in recent months, confirms that the market is recovering. For this reason, we anticipate for the second half of 2013 and beyond, in accordance with earlier pronouncements, a market recovery and increasing sales for RoodMicrotec. We expect our results to recover accordingly.

5 Financial agenda 2013/2014

29 August 2013	Conference call for press and analysts
14 November 2013	Publication trading update
9 January 2014	Publication annual sales figures 2013
27 February 2014	Publication annual figures 2013
27 February 2014	Conference call for press and analysts
13 March 2014	Publication annual report 2013
24 April 2014	Annual general meeting of shareholders
13 May 2014	Publication trading update
10 July 2014	Publication trading figures
28 August 2014	Publication interim report 2014
28 August 2014	Conference call for press and analysts
13 November 2014	Publication trading update

About RoodMicrotec
With 40 years' experience as an independent value-added microelectronics and optoelectronics service provider, RoodMicrotec offers a one-stop shopping proposition to fabless companies, OEMs and other business partners.

RoodMicrotec has built up a strong position in Europe with its powerful solutions. Its services comply with the highest industrial and quality requirements as demanded by the high-reliability/aerospace, automotive, telecommunications, medical, IT and electronics sectors. 'Certified by RoodMicrotec' concerns certification of products inter alia to the stringent ISO/TS 16949 standard for suppliers to the automotive industry. The company has an accredited laboratory for testing and calibration activities in accordance with the ISO/IEC 17025 standard. The value-added services include Extended Supply Chain Management Failure & Technology Analysis, Qualification & Monitoring Burn-In, Test- & Product engineering, Production Test (including device programming and end-of-line service), ESD/ESDFOS assessment & training, quality & reliability consulting, supply chain management and total manufacturing solutions with partners.
RoodMicrotec has facilities in Germany (Dresden, Nördlingen, Stuttgart), UK (Bath) and in the Netherlands (Zwolle).

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Financial statements interim report 2013

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1. Consolidated income statement

(x EUR 1,000)	Unaudited HY1 2013	Unaudited HY1 2012	Audited 2012
NET SALES	**5,504**	**5,688**	**11,971**
Change in work in process capitalised	59	40	–
Cost of raw materials and consumables	-1,031	-1,040	-2,283
GROSS MARGIN	**4,532**	**4,688**	**9,688**
Personnel expenses	-3,062	-3,108	-6,401
Other operating expenses	-1,269	-1,391	-2,584
OPERATING EXPENSES	**-4,331**	**-4,499**	**-8,985**
EBITDA	**201**	**189**	**703**
Depreciation and amortisation	-466	-467	-884
EBIT	**-265**	**-278**	**-181**
Financial expenses	-121	-144	-326
RESULT BEFORE TAX	**-386**	**-422**	**-507**
Taxation	-1	–	425
NET RESULT	**-386**	**-422**	**-82**
EARNINGS PER SHARE			
Basic	0.00	-0.01	0.00
Diluted	0.00	-0.01	0.00

2. Consolidated comprehensive income

Income for the period	-386	-422	-82
Revaluation buildings	–	–	–
Mezzanine compensation	-116	-116	-233
Comprehensive income	**-502**	**-538**	**-315**

3. Consolidated balance sheet

(x EUR 1,000)	HY1 2013	HY1 2012	2012
ASSETS			
Tangible fixed assets	6,084	5,898	6,347
Intangible fixed assets	1,741	1,769	1,755
Deferred tax assets	869	558	870
Retirement benefit assets	301	–	301
Financial assets	831	1,201	949
Non-current assets	**9,826**	**9,426**	**10,222**
Inventories	451	583	305
Trade and other receivables	2,301	2,368	2,089
Cash and cash equivalents	533	44	519
Current assets	**3,285**	**2,995**	**2,913**
TOTAL ASSETS	**13,111**	**12,421**	**13,135**
EQUITY AND LIABILITIES			
Issued capital	3,935	3,935	3,935
Share premium	17,765	17,737	17,751
Revaluation reserve	1,890	1,880	1,890
Retained earnings	-20,221	-19,932	-19,719
Mezzanine capital	2,494	1,994	2,494
Equity and reserves attributable to equity holders of the company	**5,863**	**5,614**	**6,351**
Interest-bearing loans and borrowings	1,010	1,024	1,399
Deferred tax liabilities	–	114	–
Retirement benefit obligations	1,562	1,667	1,550
Non-current liabilities	**2,572**	**2,805**	**2,949**
Bank overdrafts	1,670	1,255	1,381
Current portion of long-term debt	589	708	455
Trade account and other payables	2,359	1,877	1,977
Tax liabilities	58	162	22
Current liabilities	**4,676**	**4,002**	**3,835**
TOTAL EQUITY AND LIABILITIES	**13,111**	**12,421**	**13,135**

4. Statement of changes in equity

(x EUR 1,000)	*Number of shares (x 1,000)*	Issued capital	Share premium	Revaluation reserve	Retained earnings	Mezzanine	Equity attributable to shareholders
Balance at 1 January 2012	***35,769***	***3,935***	***17,723***	***1,885***	***-19,399***	***1,994***	***6,138***
Earnings for the period *	–	–	–	–	-422	–	**-422**
Depreciation buildings	–	–	–	5	-5	–	**–**
Employee options granted	–	–	14	–	–	–	**14**
Mezzanine capital compensation	–	–	–	–	-116	116	**–**
Mezzanine capital compensation distribution	–	–	–	–	–	-116	**-116**
Balance at 30 June 2012	***35,769***	**3,935**	**17,737**	**1,890**	**-19,942**	**1,994**	**5,614**
Balance at 1 July 2012							
Recognised for the period	–	–	–	–	340	–	**340**
Employee options granted	–	–	14	–	–	–	**14**
Mezzanine capital	–	–	–	–	–	500	**500**
Mezzanine capital compensation	–	–	–	–	-117	117	**–**
Mezzanine capital compensation distribution	–	–	–	–	–	-117	**-117**
Balance at 31 December 2012	***35,769***	**3,935**	**17,751**	**1,890**	**-19,719**	**2,494**	**6,351**
Balance at 1 January 2013							
Earnings for the period *	–	–	–	–	-386	–	**-386**
Depreciation on buildings	–	–	–	–	–	–	**–**
Employee options granted	–	–	14	–	–	–	**14**
Mezzanine compensation	–	–	–	–	-116	116	**–**
Mezzanine compensation payment	–	–	–	–	–	-116	**-116**
Balance at 30 June 2013	***35,769***	**3,935**	**17,765**	**1,890**	**-20,221**	**2,494**	**5,863**

At 30 June 2013 the authorised share capital comprised 50,000,000 ordinary shares (30 June 2012: 50,000,000). The shares have a nominal value of EUR 0.11 each. At 30 June 2013 and 2012 35,769,184 ordinary shares were in issue.

* In the half year figures, profits/losses have been accounted as if added to or deducted from the retained earnings. However, in accordance with a resolution of the AGM, the actual addition to or deduction from the retained earnings is made at year-end.

5. Consolidated cash flow statement

(x EUR 1,000)	HY1 2013	HY1 2012	2012
EBITDA	201	189	703
Adjustments for:			
- Share-based payments	14	14	28
- Change in retirement benefit obligation and assets	12	36	110
- Accrued interest	–	–	-19
- Other adjustments	-14	–	2
Changes in working capital:			
- Inventories	-147	-181	97
- Trade account and other receivables	-211	63	342
- Trade account and other payables	418	-16	-57
Cash flow from operating activities	**273**	**105**	**1,206**
Interest paid	-121	-144	-307
Income tax paid	–	–	–
Net cash flow from operating activities	**152**	**-39**	**899**
Cash flow from investment activities			
Acquisition of PPE	-271	-525	-1,475
Disposals of PPE	67	–	–
Investments in long-term pension assets	–	–	-493
Returns in financial assets	118	422	772
Net cash flow from investment activities	**-86**	**-103**	**-1,196**
Cash flow from financing activities			
Proceeds from issuance of mezzanine capital	–	–	500
Mezzanine capital compensation paid	-116	-116	-233
Proceeds from borrowings	50	187	680
Repayment of borrowings	-275	-370	-742
Net cash flow from financing activities	**-341**	**-299**	**205**
Net cash flow	**-275**	**-441**	**-92**
Cash -/- bank overdrafts at beginning of period	-862	-770	-770
Cash -/- bank overdrafts at end of period	-1,137	-1,211	-862
Net cash flow	**-275**	**-441**	**-92**

6. Notes to the consolidated financial statements

General information

RoodMicrotec N.V. is a company with its registered office in Zwolle, the Netherlands. The consolidated interim financial statements of the company for the period ended 30 June 2013 comprise the company and its subsidiaries (jointly referred to as the 'Group'). The Group includes the wholly-owned subsidiaries RoodMicrotec GmbH (Nördlingen, Germany), RoodMicrotec Dresden GmbH (Dresden, Germany) and RoodMicrotec International B.V. (Zwolle, The Netherlands).

Summary of significant accounting policies

These consolidated financial statements have been prepared in accordance with IAS 34 (interim financial reporting). They do not include all the information required for full annual financial statements, and should therefore be read in conjunction with the consolidated financial statements of the Group as at and for the year ended 31 December 2012.

The accounting policies applied in these consolidated interim financial statements are the same as those applied in its consolidated financial statements as at and for the year ended 31 December 2012.

The consolidated interim financial statements and the reconciliations included in this report and its enclosures have not been audited by the external auditors.

Segment reporting

The Group operates in one business segment. Sales are reported in various product/service groups, and sales are fundamental to RoodMicrotec's decision-making. A consolidated income statement is prepared every month based on which an analysis and a management report are communicated. If necessary, specific consolidated reports are prepared ad-hoc per product/service group; these are not part of the internal management reports.

Financial risk management

The activities are exposed to a variety of financial risks: market risks (including currency risk and interest rate risk), credit risks and liquidity risks. The overall risk management programme focuses on the unpredictability of markets (debtor management) and tries to minimise potential adverse effects on the Group's financial performance by intensifying cash management. Derivative financial instruments are used to a limited extent. These financial instruments include US dollar hedges and interest swaps.

Overview of interest-bearing loans and borrowings

This note provides information about the contractual terms of the interest-bearing loans and borrowings.

(x EUR 1,000)	HY1 2013	HY1 2012	2012
Secured bank loans	886	1,251	1,050
Finance lease liabilities	188	332	257
Other loans	525	149	547
Total loans	1,599	1,732	1,854
Less: current portion of long-term loans	-589	-708	-455
Total long-term loans	**1,010**	**1,024**	**1,399**

Terms, repayment schedule and interest

(x EUR 1,000)	Total	Current	Non-current	1 – 2 years	2 - 5 years	5< years
Secured bank loans	886	460	426	261	165	–
Finance lease liabilities	188	82	106	44	62	–
Other loans	525	47	478	13	38	427
Total loans	1,599	589	1,010	318	265	427
Bank overdraft	1,670	1,670	–	–	–	–
Trade and other payables	2,359	2,359	–	–	–	–
Current income tax liabilities	58	58	–	–	–	–
Total other liabilities	4,099	4,099	–	–	–	–
Total liabilities	**5,686**	**4,676**	**1,010**	**318**	**265**	**427**
Interest finance lease liabilities	13	7	6	4	2	–
Interest loans	51	29	22	16	6	–
Total interest	**64**	**36**	**28**	**20**	**8**	–

The fair values of the interest-bearing loans and borrowings do not materially differ from the book value. The interest rates of the interest-bearing loans and borrowings are fixed during the term of the contracts.

Secured bank loans
The bank loans and the current liabilities to credit institutions are secured by a mortgage on land and buildings with a carrying amount of €3,323,397, with pledges on machinery and equipment and pledges on trade receivables and inventories and a corporate guarantee of €578,750.

Interest rates
All of the Group's long-term borrowings have a fixed interest rate. The bank overdrafts have a floating rate. The Group makes limited use of floating-to-fixed interest rate swaps. Generally, the Group raises new long-term borrowings at fixed rates.

The table below sets out the Group's borrowing positions:

(x EUR 1,000)	Fixed rate	Floating rate
Long-term borrowings from banks	886	–
Long-term borrowings from other parties	525	–
Bank overdrafts	–	1,670
Balance at end of period	1,411	1,670

The fixed-rate borrowings are defined as having a fixed rate over the period of the loan.

The average interests paid were as follows:

	HY1 2013	HY1 2012
Bank overdrafts	6.67% - 9.13%	6.67% - 9.10%
Bank loans	3.70% - 6.67%	3.50% - 6.67%
Finance lease liabilities	4.41% - 6.69%	4.41% - 6.69%
Other loans	8.00% - 10.00%	8.00%

Statement of cash and cash equivalents

(x EUR 1,000)	HY1 2013	HY1 2012	2012
Cash in banks	533	44	519
Bank overdrafts	-1,670	-1,255	-1,381
Total	**-1,137**	**-1,211**	**-862**

As at 30 June 2013 € 500,000 was deposited with the UBS bank. This capital is not freely available to the company. It will be used in the context of outsourcing of pension liabilities in 2013.

Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and the availability of funding through an adequate credit facility. Management monitors rolling forecasts of the Group's liquidity reserve and cash and cash equivalents. Furthermore, liquidity planning is one of the major elements in the Group's budget cycle. Due to company's working capital ratio and market conditions, management has tight monitoring procedures in place regarding direct cash flows. Both the cash position and sales forecasts are frequently reviewed.

Statement of trade and other receivables

Within the Group's customer portfolio, the Group is exposed to credit risk and currency risk. The management has set up credit control policies to reduce the credit risk and foreign exchange risk as much as possible. The foreign exchange risk is mitigated by exchange rate clauses in most of the Group's contracts. Procurement for US dollar denominated customers took place in 2012. The average credit rating of the Group's customers is comparable to the industry.

The table below shows the Group's outstanding trade receivables positions:

(x EUR 1,000)	HY1 2013	HY1 2012	2012
Not overdue	1,176	1,032	962
< 30 days outstanding	358	577	618
30 – 60 days outstanding	111	125	172
> 60 days outstanding	210	129	229
Provisions bad debtors	-124	-59	-124
Trade account receivables	1,731	1,804	1,857
Other receivables	570	564	232
Total	**2,301**	**2,368**	**2,089**

Net Sales of HY1 2013 compared to HY1 2012

(x EUR 1,000)	HY1 2013	HY1 2012	2012
Test	2,165	2,360	4,546
Supply Chain Management	1,194	992	2,457
Failure & Technology Analysis	703	778	1,917
Test Engineering	293	353	705
Qualification & Reliability	1,149	1,205	2,346
Total	**5,504**	**5,688**	**11,971**

Currency risk

Due to the Group's international activities, currency risks cannot be excluded. However, the value of the customer orders that are concluded in other currencies than euros are negligible.

7. Statement from the board of management

This statement is based on Article 5:25c, paragraph 2C of the Financial Supervision Act. The statements following this law are obliged as a ruling for the interim financial statements.

Our opinion of the interim financial statements is that it gives a true and fair view of the assets, liabilities, financial position and the result of RoodMicrotec N.V. and the companies included in the consolidation.

The interim financial statements gives a true and fair view of the situation on balance sheet date and the developments during the first half year of 2013 of RoodMicrotec N.V. and the group companies for which the financial information is recognised in its financial statements. The most important risks facing RoodMicrotec N.V. as described in the annual report 2012 have not changed materially in the first half of 2013. Due to the negative developments in the financial markets, the board of management is devoting extra attention on cash management. Otherwise, the risks are not expected to change materially in the second half of 2013.

The members of the board of management have signed the annual report and financial statements in fulfilment of their legal obligations on the grounds of Article 5:25c, paragraph 2C of the Financial Supervision Act.

Zwolle, 29 Augustus 2013

Board of management
Philip M.G. Nijenhuis, Chief Executive Officer